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Assessment Questions

Name

Institution

Course

Instructor

Date

Question 1

Every organization is always on the verge of getting more profits, sales, and growth. Nevertheless, all this is obtained by developing an ethical culture to ensure that all practices are moral. As the business owner, I will follow several procedures in developing ethical culture, first is to be the role model to the employees. Acting as a role model ensures that I can demonstrate ethical behaviors every day by asking the right questions to attain ethically informed decisions. Also, it will be vital to obtain all the realities concerning the accusations of misconduct and be ready to say no to unethical business practices.

Another step is to integrate morals into hiring, reward, and promotions. Individuals should be hired by conducting due diligence in their tracking records. Moreover, employees will also be promoted and rewarded based on their business performance and responsibility. The next procedure is to communicate the expectations in a comprehensive, steady, and regular business communication. Moreover, it is vital to adopt ethics and compliance training by area apart from using the one-size-fits-all method. Last but not least, I will encourage a speak-up culture by ensuring that employees talk in case of any issue and investigate all the claims brought forward.

Question 2

When I joined this course, I did not visualize the benefits that I could obtain upon completion. Therefore, the course has provided me with relevant strategic management skills that will help improve the organizations and even my own business. Strategic management skills are vital in visualizing and planning for the organization's future. Therefore, they are vital in the development and progress of the business, especially during transition and uncertainty. I have learned visualization skills which is the capacity to look at the examination results and control all

the operations of the business as well as how the future will look. Therefore, I can use the skills in the future by developing the mission and vision of the company because I can easily view the options available and select the best that suits the company.

Another vital strategic management skill is planning. Planning allows one to manage and critically think about how to obtain the goal of the organization. Therefore, planning is vital during the decision-making process. For example, planning skills will enable me to figure out essential business practices and determine the labor and capital requirements needed. Similarly, I can apply the skills in making critical decisions when there is a need for change in the company, such as the procedures and processes.

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